

Manager Credit Risk - (Secured)

Purpose

The **Manager Credit Risk – (Secured)** is a senior role within the Risk & Compliance team. The role has the following core functions:

1. To achieve organization wide, integrated, effective, and efficient management of credit risk facing Finance Corporation Limited (FinCorp)
2. To ensure all relevant areas of credit risk are identified, monitored, measured, and reported effectively and regularly and that appropriate structures, processes and policies are in place to manage credit risk in terms of approved risk appetite, metrics, and policy
3. While supporting all matters of credit risk this role has a specific focus on Business & Commercial lending from a Risk & Compliance perspective

Role Dimensions

- Reports to: Head of Credit Risk / Chief Risk Officer (CRO)
- Department: Risk & Compliance
- Job Level: M1
- Location: Head Office, Port Moresby
- Direct Reports: None

Person Specifications

- A least 5 years Business and Commercial lending and analysis experience
- A tertiary qualification in a relevant discipline is preferred but not essential
- Flexibility in working hours as required to support business and customer objectives
- Ability to travel as necessary
- Commercial awareness including sales and profit considerations

Core Competencies

- Professional with strong integrity
- Superior written and oral communication skills
- Sound planning, organisation, and problem-solving capabilities
- High level consultation and influencing skills and an ability to work across a range of stakeholders at various levels of authority
- Accuracy and attention to detail
- Quality decision making and initiative
- Building and being part of an effective team
- Dealing with ambiguity, "Can do" work ethic
- Strong personal presentation, communication, and interpersonal skills
- Detailed understanding of relevant regulatory environment

- Competent in the use of computer software such as Microsoft Word, Excel, and PowerPoint

Leadership Competencies

- Leading and influencing others, including those that are not direct reports, managing upwards as necessary
- Developing and motivating others
- Priority setting and delegation as appropriate
- Ability to facilitate training

Role Specific Areas of Responsibility

Strategy	To support the HOCR/ CRO and Management to develop and implement FinCorp's Credit Risk strategy.
Credit Decisioning	<p>To lead the lending referral and escalation process for Business & Commercial lending, including:</p> <ul style="list-style-type: none"> • Lead in the provision of expert advice and support to Secured Lending and the network in relation to Business & Commercial lending • Consideration of loan requests and providing decisions within approved Lending Policy and/or Delegated Lending Authority (DLA) based on established principles of lending, research and evaluation of a customer's creditworthiness, and assessment of potential revenues and losses (risk versus return) • Authorizing and Fronting (from a Risk & Compliance perspective) lending propositions that are escalated to CEO, Committee or Board • Maintaining accurate records of loan applications received and their status • Ensure all lending procedures comply with relevant regulations • Ensure all loans received for processing and payment are in accordance with existing lending policies and procedures • Maintain sound internal controls to minimize any fraudulent transactions <p>To manage Unsecured lending escalations as required</p>
Lending Policy	<ul style="list-style-type: none"> • To develop, review and update FinCorp's lending policies with a specific focus on Credit Policy / Secured Lending Policy • To develop, review and update related procedures and documentation, seeking to continually improve performance and effectiveness
Risk Grading, Lending Tools & Processes	<ul style="list-style-type: none"> • To support the development, maintenance, and implementation of Risk grading models applicable to the Secured Lending portfolio • To support the implementation, management, and maintenance of any relevant lending systems at FinCorp to ensure credit rules are consistent with relevant policies, support lenders to 'get it right', and where possible improve the lender and customer experience

	<ul style="list-style-type: none"> • To support the development, maintenance, and implementation of other relevant tools that support lenders and the effective management of credit risk • Continually reassess the performance of, and where appropriate, update credit risk processes and procedures to simplify and enhance outcomes
Network Support	<ul style="list-style-type: none"> • Provide expert advice and support to FinCorp's lenders by providing a high level of service to support the Secured lending and network with relevant queries, ensuring strict compliance to FinCorp service standards and ensuring SLAs are achieved • Facilitating and/or supporting training across the business or to other relevant parties as required
Monitoring & Reporting	<p>Undertake effective 'Line 2' monitoring and reporting activities as follows:</p> <ul style="list-style-type: none"> • Produce (or support) regular production of Credit Risk reporting • Monitor, assess and report on Annual Reviews (as required) • Undertake Hindsight Reviews (as required) • Monitor the Secured Lending Loan Portfolio and work with internal stakeholders to minimize non-performing loans • Monitoring Secured Lending DLAs and/or authorities across the network and recommending appropriate changes • Maintain and stay abreast of industry trends, regulatory changes and competitor activity that is relevant to FinCorp • Monitoring of pre- and post-settlement conditions