

Consumer Loan Application Form



Branch _____ Source Code _____

Your FinCorp Personal Loan Details

Your purpose for the loan (pls check <input checked="" type="checkbox"/> all that are applicable) <input type="checkbox"/> Tuition fee payments <input type="checkbox"/> Living expenses <input type="checkbox"/> Medical <input type="checkbox"/> Appliance/furniture <input type="checkbox"/> Home improvement <input type="checkbox"/> Car purchase/ Repair <input type="checkbox"/> Bride price <input type="checkbox"/> Travel <input type="checkbox"/> Others (pls specify) _____	Amount applied for PGKina _____	Loan term (Number of fortnights (FN)) _____ fortnights
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Your Personal Information

First name	Last/ Surname	Alias/ Other Name	Workfile No.
Sex/ Gender <input type="checkbox"/> Male <input type="checkbox"/> Female	Civil Status <input type="checkbox"/> Single <input type="checkbox"/> Widowed <input type="checkbox"/> Married <input type="checkbox"/> Separated	Birthdate (dd-mm-yyyy)	Age (years) BirthPlace Village District/Province
Home Ownership <input type="checkbox"/> Owned <input type="checkbox"/> Living with parents/ relatives <input type="checkbox"/> Renting <input type="checkbox"/> On loan/ mortgaged	Educational Attainment <input type="checkbox"/> Primary <input type="checkbox"/> College/Diploma (finished) <input type="checkbox"/> Some secondary school <input type="checkbox"/> Post Graduate <input type="checkbox"/> Secondary school (finished) <input type="checkbox"/> Some College/Certificate/ Diploma	Postal address/ Mail Bag Number Post Office District Province	
Car/ Appliance Ownership <input type="checkbox"/> Car <input type="checkbox"/> Cable TV <input type="checkbox"/> Refrigerator <input type="checkbox"/> Radio <input type="checkbox"/> Television Set	Your Current Home Address Number/ Unit/ Lot Section/ Street Village District/ Province		Your Permanent Address Number/ Unit/ Lot Section/ Street Village District/ Province
Your Telephone Contact Information Mobile phone Home phone		Next-of-Kin/ Other Contact Person (Name) (Address) Next-of-Kin Contact Information (tel) Your Email address/es (personal)	

Your Employment Information

<input type="checkbox"/> Government <input type="checkbox"/> Private	Department/ Company Code Position/ Designation/Occupation	Name of Department/ Company Unit within Government Department/ Company Immediate supervisor
Office phone no./s	Office Email address	

Your Bank Details

Bank	Branch	Type of Account <input type="checkbox"/> Savings <input type="checkbox"/> Checking <input type="checkbox"/> Transactional
Bank Account Number	Name used in Bank Account	

THIS PORTION FOR FINCORP USE ONLY

Serial Number	Source Code	Agent Code	Short Name
Submitted Documentation <input type="checkbox"/> Completed Consumer Loan Application Form <input type="checkbox"/> Valid PVA/ISDA (with valid employer stamp) <input type="checkbox"/> Verified photocopy of ID document <input type="checkbox"/> Valid SO <input type="checkbox"/> Latest original payslips(2)/ Verification vs. FDB <input type="checkbox"/> Original Bank Statement (with salary credit) <input type="checkbox"/> Highlight Loan Policy Deviations (if any)	Outstanding Balance	Amounts	CIF Key
	Refinance to		Workfile No.
	1		Product Type
	2		Loan Amount
	3		Loan term/No. of FNs
	Chq Fee		Type of Customer <input type="checkbox"/> New <input type="checkbox"/> Existing
	1st Installment amount		<input type="checkbox"/> Nil balance
Write-off amount		<input type="checkbox"/> Write-off 29026	
Release amount		<input type="checkbox"/> Add loan OLP 29025	
Loan Approving Authority (pls check appropriate approvals required) Initiated by : Sales Rep _____ Reviewed/Checked by: SM/AMS/TL _____ Approved by: <input type="checkbox"/> BM _____ <input type="checkbox"/> Credit _____ <input type="checkbox"/> NBM _____ <input type="checkbox"/> MD _____	Salary Deduction Details		<input type="checkbox"/> Fees 13860
	Amount of deduction per FN		<input type="checkbox"/> Refinance 19115
	No. of fortnights		<input type="checkbox"/> First Installment 29020
	Deduction start date		Remarks
Deduction cease date			
Total Repayment Amount/ Gross Loan			



Clause A--Authority to Offset All Outstanding Loan Balances (For Top-up/ Additional Loan only)			
I hereby authorize Finance Corporation Limited to deduct from the proceeds of this loan application all the outstanding balance of my loans previous to this application. I fully acknowledge and agree to the computation below.			
Total Loan on Application			
Less: Outstanding balance of previous loans			
Less: Fees			
Net Proceeds (from this loan)			
Clause B--Irrevocable Salary Deduction Authority			
To Paymaster			
Department/ Company		Province	
I hereby authorize you to deduct the amount (indicated below as "Amount of deduction per FN" from my fortnightly salary from "Deduction start date" ² until "Deduction cease date" ³ indicated below, and to remit the cheque in favor of			
Finance Corporation Limited Private Mail Bag Waigani Post Office NCD, PNG		or to arrange payment to Bank South Pacific (BSP) Commercial Centre Account No. 1000086565 Account of Finance Corporation Limited	
This deduction authority is irrevocable by me, and can be cancelled only via written approval of Finance Corporation Limited. In case of the cessation of my current employment for whatever reason, I hereby authorize Employer/ Paymaster to deduct all monies still owing to Finance Corporation Limited from whatever final entitlements I may have, in respect of Long Service Leave, Annual Leave, Bonus, Gratuity, and similar entitlements.			
Salary deduction details		¹ Amount of deduction per FN	² Deduction start date
		No. of fortnights	³ Deduction cease date
Employee/ Borrower		Signature X	
PAYMASTER/ EMPLOYER CONFIRMATION/ ACKNOWLEDGEMENT			
1. We hereby confirm to deduct the amount specified above from the employee's fortnightly payroll starting on the stated Start Date, and that this amount will be remitted to Finance Corporation Limited.			
2. We further agree that this deduction will not cease or stop without written authorization from Finance Corporation Limited or until such time that the loan is fully paid.			
3. We also confirm that the above subject employee/ borrower is a PERMANENT STATUS employee, and not on probation or casual status, nor on the suspension or retrenchment lists.			
Paymaster/Employer (person authorized to implement deduction)		Signature ✓	Official Designation/Position
		Printed name	Date (dd-mm-yyyy)
Clause C --- Assignment of Entitlements			
I hereby irrevocably assign to Finance Corporation Limited, pursuant to the Mercantile Act (Chapter 260), all my entitlements and/ or savings from those entities listed below, in consideration of monies I owe Finance Corporation Limited.			
<input type="checkbox"/> Nambawan Super		<input type="checkbox"/> Pacific Equities and Investments Ltd.	
<input type="checkbox"/> National Superannuation Fund (NASFUND)		<input type="checkbox"/> Correctional Institutional Services Savings and Loan Society (CIS S/L)	
<input type="checkbox"/> Finish Pay and Entitlements		<input type="checkbox"/> Investment Corporation Savings and Loan Society (ICPNG)	
<input type="checkbox"/> Public Employees Association (PEA) SuperAnnuation Fund		<input type="checkbox"/> Others (pls specify) _____	
Employee/ Borrower		Date (dd-mm-yyyy)	
Signature X			
Printed Name		Workfile number	
ACKNOWLEDGEMENT BY THE BORROWER			
By signing,			
1. I hereby warrant that all information given in this Application Form are true and I authorize Finance Corporation Limited to obtain and disclose information about me from and to any reference source, any credit reporting agency/ bureau, or any third party, for purposes of evaluating this Application Form, for credit reporting, verification, and other risk management requirements.			
2. I hereby warrant that all information given in this Application Form are to the best of my knowledge true and correct, and that all information supplied to the Lender/ Finance Corporation Limited to assist my application of this loan have in no way been falsified to assist processing and approval of my application for loan.			
3. I warrant that the bank account details (bank, branch, account number, account name) provided in the "Bank Details" portion of this Application are true, and that the same bank account shall be used by the Lender/ Finance Corporation Limited to credit the proceeds of this loan and any future loan redrawing/ releases.			
4. I acknowledge that I have carefully read and understood the contents of this Loan Agreement between myself and Finance Corporation Limited, and agree to abide by its terms and conditions.			
5. I acknowledge that I have carefully read and understood the Authority to Offset All Outstanding Balances (Clause A), the Irrevocable Salary Deduction Authority (Clause B), and the Assignment of Entitlements (Clause C), integral parts of this Loan Agreement between myself and Finance Corporation Limited, and agree to abide by their terms and conditions.			
6. I shall be responsible on full indemnity basis for all costs incurred by the Lender/ Finance Corporation Limited in the preparation, negotiation, recovery (including legal costs, and administration of this loan agreement).			
7. In case of RELEASE OF LOAN PROCEEDS VIA CHEQUE (subject to FinCorp guidelines), please issue a cheque corresponding to proceeds of this loan, net of service fees. I understand that a PGK20.00 service fee due Finance Corporation Limited, will be deducted from loan proceeds. In order to claim this cheque from Finance Corporation Limited, I agree to present my original Identification card (with my photograph and signature), and evidence receipt of the same cheque by affixing my signature onto FinCorp documents as required.			
Employee/ Borrower		Date (dd-mm-yyyy)	
Signature X			
Printed Name		Workfile number	